RESOLUTION NO. 2014-01 (OB-SCRC)

RESOLUTION OF THE OVERSIGHT BOARD FOR THE FORMER STANISLAUS-CERES REDEVELOPMENT COMMISSION APPROVING THE STANISLAUS-CERES REDEVELOPMENT COMMISSION SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014

WHEREAS, the Stanislaus-Ceres Redevelopment Commission (the "Agency") was a Redevelopment Agency organized and existing under the California Community Redevelopment Law (Health and Safety Code § 33000, et seq.; hereinafter, the "CCRL") and pursuant to the CCRL was responsible for the administration of redevelopment activities within the City of Ceres; and

WHEREAS, AB 1X 26 and AB 1X 27 were signed by the Governor of California on June 29, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with § 34161) ("Part 1.8") and Part 1.85 (commencing with § 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code; and

WHEREAS, the California Redevelopment Association and League of California Cities filed a lawsuit in the Supreme Court of California (*California Redevelopment Association*, et al. v. Matosantos, et al. (Case No. S194861)) alleging that AB 1X 26 and AB 1X 27 were unconstitutional; and

WHEREAS, on December 29, 2011, the Supreme Court issued its opinion in the *Matosantos* case largely upholding AB 1X 26, invalidating AB 1X 27, and holding that AB 1X 26 may be severed from AB 1X 27 and enforced independently; and

WHEREAS, as a result of the Supreme Court's decision, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and

WHEREAS, pursuant to Health and Safety Code § 34167, successor agencies shall not make payments unless they are listed in an adopted enforceable obligation payment schedule, other than payments required to meet obligations with respect to bonded indebtedness; and

WHEREAS, on August 23, 2011, the Agency adopted Resolution No. 2011-01 SCRC approving an original Enforceable Obligation Payment Schedule (the "EOPS"); and

WHEREAS, on January 27, 2012, the Agency adopted Resolution No. 2012-03 CRA approving an amended EOPS; and,

WHEREAS, the Agency prepared a ROPS for the time period of 7/1/14 through 12/31/14 and once approved will be posted to the City Internet Web site; and

WHEREAS, the Agency's proposed ROPS, which is consistent with the requirements of Health and Safety Code § 34177(1)(3), is attached to this Resolution as Exhibit "A"; and

WHEREAS, this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Sections 15000 et seq., hereafter the "Guidelines"), and the Agency's environmental guidelines; and

WHEREAS, this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines § 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per § 15378(b)(5) of the Guidelines; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board of the Successor Agency of the former Stanislaus-Ceres Redevelopment Commission, as follows:

- **Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.
- Section 2. The Agency's ROPS, which is attached hereto as Exhibit "A", is approved and adopted.
- Section 3. The Executive Director, or designee, is hereby authorized and directed to: i) post the ROPS on the City's website; ii) notify the County Auditor-Controller, the State Controller and the State Department of Finance concerning this Resolution, in accordance with the applicable provisions of the Health and Safety Code; and iii) take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, to implement the ROPS on behalf of the Agency, including making such payments.
- Section 4. The Agency determines that this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines § 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per § 15378(b)(5) of the Guidelines.
- **Section 5.** This Resolution shall take effect upon the date of its adoption.

PASSED AND ADOPTED by the Oversight Board to the Successor Agency of the former Stanislaus-Ceres Redevelopment Commission at a regular meeting thereof held on the 26th day of February, 2014 by the following vote:

AYES: Board Members Anderson, Nyhoff, Siegel, Hallinan, Chairperson Caruso

NOES: None

ABSENT: Board Member Withrow

ABSTAIN: None

APPROVED:

Paul Caruso, Chairman

ATTEST:

Cindy Helidorn, Secretary

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name (Name of Successor Agency: Stanislaus Ceres		
Name	Name of County: Stanislaus		
Curren	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total	Total
>	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	u	,
₿	Bond Proceeds Funding (ROPS Detail)		
C	Reserve Balance Funding (ROPS Detail)		1
D	Other Funding (ROPS Detail)		1
ш	Enforceable Obligations Funded with RPTTF Funding (F+G):	↔	203,847
п	Non-Administrative Costs (ROPS Detail)		78,847
വ	Administrative Costs (ROPS Detail)		125,000
I	Current Period Enforceable Obligations (A+E):	€9	203,847
Succes	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
_	Enforceable Obligations funded with RPTTF (E):		203,847
ر	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		•
×	Adjusted Current Period RPTTF Requested Funding (I-J)	₩.	203,847
County	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
_	Enforceable Obligations funded with RPTTF (E):		203,847
≤	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		•
z	Adjusted Current Period RPTTF Requested Funding (L-M)		203,847
Certifica Pursuar	Certification of Oversight Board Chairman: Paul W. Caruso, Chairperson Pursuant to Section 34177(m) of the Health and Safety code, I hereby Certify that the above is a true and accurate Recognized Obligation Name	person	Title
Paymer	Payment Schedule for the above named agency.	\	7 - 7/- //

Signature

Date

		8	7	6		4			Item #					A	
		8 Successor Agency Administration	Securities Servicing	6 Continuing Disclosure Services	600	4 Consulting Services	1 2000 Tax Allocation Bonds		Project Name / Debt Obligation					83	
		Admin Costs	Fees	Fees	Services	Professional	Bonds Issued On or		Obligation Type					C	
		2/1/2012	5/8/2000	9/27/2010	0	9/27/2010	5/8/2000		Execution Date	Contract/Agreement				0	
		11/1/2040	11/1/2030	11/1/2030	0	810C/0F/8	11/1/2030		Termination Date	Contract/Agreement				m	
		City of Ceres	US Bank NA	Urban Futures, Inc.	Ciculation of the control of the con	Urban Futures Inc	US Bank NA		Payee					п	Reco
		Successor Agency Administration	Securities Servicing for 2000 TABs	Continuing Disclosure Srvs. for TABs	TOTAL TRANSPORT DELANGED	BDA Wind-Down Services	Funding for RDA Projects		Description/Project Scope					G	Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)
		SCRP	SCRP	SCRP	0	SCRP	SCRP		Project Area					I	dule (ROPS) 14-15 lecember 31, 2014 Whole Dollars)
		1,425,000	32,000	34,400	00,000	80 000	1.711.491	\$ 3,282,891	Debt or Obligation	Total Outstanding				_	A - ROPS Detail
		Z	Z	Z	2	2	z		Retired					د	
								G Э	Bond Proceeds			Non-Redeve		*	
								S - S	Reserve Balance		(Non-RPTTF)	Non-Redevelopment Property Tax Trust Fund		٦	
									Other Funds			x Trust Fund	Funding Source	×	
			2,000		5,000	5000	71.847	\$ 78,847 \$	Non-Admin		RPTTF			Z	
	000	125,000	S					125,000 \$	Admin		T			0	
5	59	\$ 125,000	2,000	9	5,000			203,847	Six-Month Total				· .	ד	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

ROPS 13-14B Estimate (01/01/14 - 06/30/14) Pursuant to Health and Safety Code section 34177(I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property 10 Retention of Available Cash Balance (Estimate 06/30/14) ROPS 13-14A Actuals (07/01/13 - 12/31/13) tax revenues is required by an enforceable obligation Ending Estimated Available Cash Balance (7 + 8 - 9 -10) Beginning Available Cash Balance (Actual 01/01/14) Ending Actual Available Cash Balance Retention of Available Cash Balance (Actual 12/31/13) Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14) ROPS 13-14A RPTTF Prior Period Adjustment Revenue/Income (Actual 12/31/13) Revenue/Income (Estimate 06/30/14) Expenditures for ROPS 13-14A Enforceable Obligations (Actual Beginning Available Cash Balance (Actual 07/01/13) debt service approved in ROPS 13-14B Note that the RPTTF amounts may include the retention of reserves for from the County Auditor-Controller during January 2014 Note that the RPTTF amounts should tie to the ROPS 13-14B distribution (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) Note that the RPTTF amount should tie to column S in the Report of Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A Note that the RPTTF amounts should tie to the ROPS 13-14A distribution of Prior Period Adjustments (PPAs) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Repor Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report from the County Auditor-Controller during June 2013 Cash Balance Information by ROPS Period W Bonds Issued on or before 12/31/10 C **Bond Proceeds** (A) Bonds Issued on or after 01/01/11 O co Prior ROPS period balances and DDR No entry required balances retained ш Reserve Balance **Fund Sources** H (1) bond payment reserve for next distributed as Prior ROPS Grants, Interest, Etc. Rent, Other G Non-Admin and RPTTF Admin I 170,997 170,997 87,039 87,039

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. Item # Þ 2 Legal Services
3 Auditing Services
4 Consulting Services
5 Oversight Board Continuing Successor Agency Securities Servicing 2000 Tax Allocation Administration Project Name / Debt Obligation 00 Authorized Bond Proceeds Actual 0 Non-RPTTF Expenditures Authorized Reserve Balance Actual Authorized ធ Other Funds Actual I 81,038 72,905 2,000 2,150 3,983 Available
RPTTF
(ROPS 13-14A
distributed + all other
available as of
07/1/13) ے 81,038 72,905 3,983 \$ 2,000 2,150 Net Lesser of Authorized / Available Non-Admir 81,038 72,905 2,150 3,983 2,000 Actual 81,038 72,905 2,150 3,983 2,000 Difference (If K is less than L, the difference is zero) 3 RPTTF Expenditures Authorized z 131,000 Available
RPTTF
(ROPS 13-14A
distributed + all other
available as of
07/1/13) 0 6,001 6,001 Net Lesser of Authorized / Available Admin 6,001 Actual Q 6,001 6,001 total difference is (If total actual exceeds total authorized, the Difference æ Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) Net Difference (M+R) ທ